

LOANS FOR FINANCING MICRO, SMALL AND MEDIUM-SIZED ENTERPRISES WITHIN THE “EFSE” PROJECT

OTP Bank S.A. will always be a trusted financial partner of Small and Medium-sized Enterprises in the Republic of Moldova, offering professional advice, advantageous financing solutions and the access to the financial resources from the international programs at every stage of business development.

One of the key objectives of the **EFSE** facility is to support the development of Micro, Small and Medium-sized Enterprises (SMEs).

The advantages of the project:

- ✓ Flexible and adapted loans to the client’s needs and the financing projects;
- ✓ Favourable long-term lending conditions up to 10 years;
- ✓ Possibility to apply to multiple number of investment projects;
- ✓ Establishing an individual loan repayment schedule taking into account the seasonal nature of the business.

„EFSE” FINANCING OF MICRO, SMALL AND MEDIUM (SME) ENTERPRISES:	
➤ Beneficiary	<p>Companies registered in conformity with the legislation in force of the Republic of Moldova, in any organizational-legal form, have all the necessary authorizations to manage business, and comply with normative acts and standards on environmental protection and principles of environmental impact assessment:</p> <ul style="list-style-type: none"> ▪ Main criteria for Micro, Small and Medium Enterprises: <ul style="list-style-type: none"> ✓ Activity based on private property at least 51%; ✓ Consolidated number of employees not exceeding 249 people; ✓ Consolidated Annual Turnover maximum 50 mil. EUR or Total Assets maximum 43 mil. EUR; <p>Note 1: If 25% or more of the clients share capital is held by a company that does not meet the eligibility criteria, such client is not eligible,</p> <p>Note 2: When analyzing the eligibility, main criteria are applied for the last 3 years of activity of the beneficiary.</p>
➤ Form of financing	<ul style="list-style-type: none"> • Investments loan; • Loans for Independent Working Capital financing; • Credit Lines; • Financial Leasing.
➤ Financing amount	<ul style="list-style-type: none"> • Up to equivalent of 250,000.00 EUR - 1,000,000.00 EUR per loan, depending on the activity of the company;
➤ Currency	<ul style="list-style-type: none"> • MDL - with the possibility of conversion into EUR/USD depending on the client’s needs;
➤ Duration of financing	<ul style="list-style-type: none"> • Up to 60 months for investments; • Up to 120 months for the renovation and construction of the production buildings.

„EFSE” FINANCING OF MICRO, SMALL AND MEDIUM (SME) ENTERPRISES:	
➤ Interest rate	<ul style="list-style-type: none"> • Floating composed of the Flexible Part (Reference Rate) and the Bank's Margin and changes depending on the change in the Reference Rate; • Calculation basis 360 days of the calendar year.
➤ Eligible areas of activity	<ul style="list-style-type: none"> • Companies engaged in all areas of activity of the national economy considered to be eligible for financing, except companies owned, managed or controlled (directly or indirectly) by any person or entity that is registered and/or is resident in the Russian Federation.
➤ Eligible financing conditions	<ul style="list-style-type: none"> • Investments projects; • Financing the necessary working capital; • Projects in the services sector; • Purchasing of the vehicles (cars, vans, trucks) or of the equipment for conducting business in trade, production, services and agriculture; • Purchasing of the real estate, if such one will be used for the business development, including land; • Retroactive financing of eligible costs and expenses incurred by the Debtor starting with February 01, 2022; • Leasing of the equipment and vehicles for business development.

For other details on the benefits and financing conditions of the „EFSE” project, you can contact the advisers of OTP Bank S.A.